

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 002301
ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 /023 R

XMB

DRAFTED BY XMB: J H HUBER:EMC
APPROVED BY AF/S:DKPETTERSON
XMB: B O'BOYLE
C NORRIS
EB/IFD/ODF:TPARKER
-----077699 060448Z /12
R 051916Z JAN 78
FM SECSTATE WASHDC
TO AMEMBASSY MAPUTO

LIMITED OFFICIAL USE STATE 002301

E.O. 11652: N/A

'AGS: EFIN, MZ

SUBJECT: SALE OF FIAT-ALLIS EQUIPMENT TO DIRECAO NACIONAL
DE ESTRADAS

REFERENCE: MAPUTO 1451

1. EXIMBANK HAS RECEIVED A SECOND AND REDUCED REQUEST
FROM CROCKER BANK INTERNATIONAL (CHICAGO) FOR AN EXPORTER
CREDIT GUARANTEE INVOLVING THE SALE OF DLRS 781,250 IN
ROAD BUILDING EQUIPMENT (CRAWLER TRACTORS, SCRAPERS AND
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 002301

MOTOR GRADERS) TO THE DIRECAO NACIONAL DE ESTRADAS,
AVENIDA DE MOZAMBIQUE, KM1.2, MAPUTO. CASH WOULD BE 20
PERCENT AND FINANCED PORTION OF DLRS 625,000 WOULD BE RE-
PAYABLE IN 9 SEMIANNUAL INSTALLMENTS.

2. EXIMBANK GREATLY APPRECIATES EMBASSY EFFORTS IN SEND-
ING LATEST ECONOMIC AND FINANCIAL DATA, PER REFTEL. UN-
FORTUNATELY, DATA TRANSMITTED, WHILE INCOMPLETE, SUGGESTS
THAT IT WOULD BE DIFFICULT TO ESTABLISH A FINDING OF

"REASONABLE ASSURANCE OF REPAYMENT", EVEN FOR RELATIVELY SMALL AMOUNTS.

3. EXIMBANK WOULD LIKE TO BE RESPONSIVE TO REQUESTS FOR URGENTLY NEEDED EQUIPMENT TO MAINTAIN THE COUNTRY'S TRANSPORT INFRASTRUCTURE, SUCH AS THE CASE MENTIONED ABOVE. HOWEVER, THERE MUST BE A FINDING OF "REASONABLE ASSURANCE OF REPAYMENT" TO SATISFY EXIMBANK'S CONGRESSIONAL MANDATE.

4. WOULD APPRECIATE IT IF THE EMBASSY COULD COMMENT ON GOM'S CREDITWORTHINESS AND SUGGEST WAYS IN WHICH THE REPAYMENT OF POSSIBLE NEW EXIMBANK EXPOSURE IN MOZAMBIQUE COULD BE ASSURED. CHRISTOPHER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, ECONOMIC TRENDS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE002301
Document Source: CORE
Document Unique ID: 00
Drafter: J H HUBER:EMC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780009-0765
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780195/aaaadckx.tel
Line Count: 76
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6ac98be6-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 MAPUTO 1451
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 25 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3822829
Secure: OPEN
Status: NATIVE
Subject: SALE OF FIAT-ALLIS EQUIPMENT TO DIRECAO NACIONAL DE ESTRADAS
TAGS: ECON
To: MAPUTO
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/6ac98be6-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014